

RESOLUTION NO. 56-13

GLOUCESTER COUNTY INSURANCE COMMISSION

**RESOLUTION AUTHORIZING THE AMENDMENT OF THE CHARTER
VOLUNTARY OFFERS**

WHEREAS, the GLOUCESTER COUNTY INSURANCE COMMISSION (hereinafter "GCIC") is duly constituted as a joint insurance fund;

WHEREAS, there exists a need for GCIC and the Committee to amend the Charter to authorize the Third Party Administrator and Defense Counsel to have authority to enter into Voluntary Offers of certain claims in a timely and cost-effective manner.

WHEREAS, the Third Party Administrator and Defense Counsel shall have the authority to:

1. With respect to the prospective Voluntary Offers of pending claims involving the GCIC, the Third Party Administrator shall conduct a comprehensive review of each claim as well as the total proposed settlement amount;
2. The Third Party Administrator shall have total payment authority up to the PARS specified on each claim, inclusive of attorney's fees and costs, on behalf of the GCIC;
3. The Third Party Administrator shall proffer a comprehensive report to the Claims Committee of any such Voluntary Offers at the next scheduled monthly meeting of the GCIC's Claims Committee; and
4. With respect to the prospective Voluntary Offers of pending claims that exceed PARS specified on each claim, inclusive of attorney's fees and costs, the GCIC's Claims Committee shall review and recommend for approval or denial of payment authority requests relative to same.

NOW THEREFORE BE IT RESOLVED that:

1. GCIC has approved the amendment of the Charter to allow the Third Party Administrator and Defense Counsel to have authority to enter into Voluntary Offers

and

2. The Committee has approved the amendment.

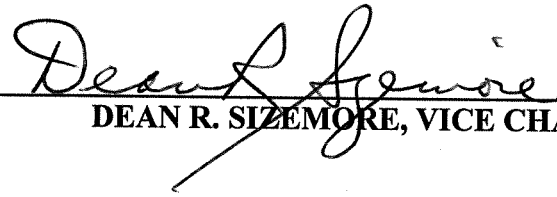
ADOPTED by THE GLOUCESTER COUNTY INSURANCE COMMISSION at a properly

noticed meeting held on September 26, 2013

ADOPTED:

BY: 
GERALD A. WHITE, CHAIRMAN

ATTEST:


DEAN R. SIZEMORE, VICE CHAIRMAN