

**RESOLUTION NO. 62-12**

**GLOUCESTER COUNTY INSURANCE COMMISSION  
RESOLUTION AUTHORIZING EXPENDITURE**

**WHEREAS**, the GLOUCESTER COUNTY INSURANCE COMMISSION (hereinafter "GCIC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the GCIC has previously adopted by resolution a 2011 budget in compliance with the "Local Budget Law" N.J.S.A. 40A:4-1 et seq.; and

**WHEREAS**, the GCIC has deemed it necessary to authorize expenditures as permitted by said Local Budget Law; and

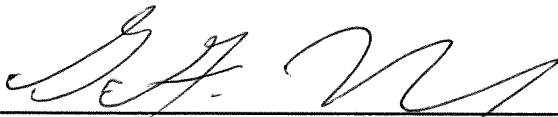
**WHEREAS**, this expenditure is necessary to purchase Employee Dishonesty Coverage on the Executive Director, Third Party Administrator and Treasurer;

**NOW, THEREFORE, BE IT RESOLVED** the 2012 Commission Budget is clarified as follows: the 2012 budget shall reflect an expenditure for the purchase of Employee Dishonesty Coverage on the Executive Director, Third Party Administrator and Treasurer from Selective Insurance Company for the policy period of 11/23/12 to 11/23/13 at an annual cost of \$867.00 with disbursement via the miscellaneous expense contingency.


**ADOPTED** by THE GLOUCESTER COUNTY INSURANCE COMMISSION at a properly noticed meeting held on November 20, 2012.

**ADOPTED:**

**BY:**

  
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**GERALD A. WHITE, CHAIRMAN**

**ATTEST:**

  
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**DEAN SIZEMORE, SECRETARY**